

Ruskin Industries Limited
Level 37, Riverside Centre
123 Eagle Street
Brisbane QLD 4000

13th July 2007

Company Announcements Office
ASX Limited
Level 45, South Tower
525 Collins Street
MELBOURNE VIC 3000

OUTCOME OF GENERAL MEETING

In accordance with Listing Rule 3.13.2 and Section 251AA(2) of the Corporations Act, we wish to advise the following outcome of the resolution considered at the Company's General Meeting held earlier today:

Resolution 1: Cancellation of share capital

FOR:	49,273,667
AGAINST:	39,173
ABSTAIN:	0
DISCRETIONARY:	1,470,233
	<u>50,783,073</u>

Resolution 2: Capital reconstruction

FOR:	49,297,712
AGAINST:	15,128
ABSTAIN:	0
DISCRETIONARY:	1,470,233
	<u>50,783,073</u>

Resolution 3: Acquisition of new business

FOR:	49,302,145
AGAINST:	0
ABSTAIN:	10,695
DISCRETIONARY:	1,470,233
	<u>50,772,378</u>

Resolution 4: Conversion of unsecured loans – Issue of shares and options

FOR:	31,314,020
AGAINST:	40,045
ABSTAIN:	4,500
DISCRETIONARY:	463,924
	<u>31,817,989</u>

Resolution 5: Issue of new shares and options

FOR:	31,348,565
AGAINST:	10,000
ABSTAIN:	0
DISCRETIONARY:	463,924
	<u>31,822,489</u>

Resolution 6: Issues of shares and options to director

FOR:	31,757,422
AGAINST:	96,643
ABSTAIN:	4,500
DISCRETIONARY:	463,924
	<u>32,317,989</u>

Resolution 7: Re-election of director - Peter O'Mara

FOR:	49,207,675
AGAINST:	109,165
ABSTAIN:	10,000
DISCRETIONARY:	1,456,233
	<u>50,773,073</u>

Resolution 8: Election of director – Finian MacCana

FOR:	49,305,675
AGAINST:	11,165
ABSTAIN:	10,000
DISCRETIONARY:	1,456,233
	<u>50,773,073</u>

Resolution 9: Election of director – Dr Anthony Hanks

FOR:	49,307,675
AGAINST:	19,165
ABSTAIN:	0
DISCRETIONARY:	1,456,233
	<u>50,783,073</u>

Resolution 10: Election of director – Raymond Fortescue

FOR:	49,315,675
AGAINST:	11,165
ABSTAIN:	0
DISCRETIONARY:	1,456,233
	<u>50,783,073</u>

Resolution 11: Approval of employee share plans

FOR:	31,253,938
AGAINST:	104,627
ABSTAIN:	0
DISCRETIONARY:	463,924
	<u>31,822,489</u>

Resolution 12: Approval of employee option plans

FOR:	31,128,285
AGAINST:	230,280
ABSTAIN:	0
DISCRETIONARY:	463,924
	<u>31,822,489</u>

Resolution 13: Approval of senior management options

FOR:	49,081,177
AGAINST:	245,663
ABSTAIN:	0
DISCRETIONARY:	<u>1,456,233</u>
	<u>50,783,073</u>

Resolution 14: Approval of the issue of shares and options for the payment of fees to adviser

FOR:	49,244,962
AGAINST:	62,165
ABSTAIN:	19,713
DISCRETIONARY:	<u>1,456,233</u>
	<u>50,763,360</u>

Resolution 15: Approval of the increase in the aggregate fees to non-executive directors

FOR:	31,222,921
AGAINST:	119,863
ABSTAIN:	14,713
DISCRETIONARY:	<u>463,924</u>
	<u>31,806,708</u>

Resolution 16: Approval by special resolution of a new constitution

FOR:	49,326,840
AGAINST:	0
ABSTAIN:	0
DISCRETIONARY:	<u>1,456,233</u>
	<u>50,783,073</u>

Resolution 17: Approval by special resolution of a change of name of the company

FOR:	49,326,840
AGAINST:	0
ABSTAIN:	0
DISCRETIONARY:	<u>1,456,233</u>
	<u>50,783,073</u>

All resolutions were passed.

Authorised by: David Johnson, Company Secretary, Ruskin Industries Limited