

ASX ANNOUNCEMENT 12 FEBRUARY 2009
EYECARE PARTNERS LIMITED ACN 006 505 808

The Directors of Eyecare Partners Limited (EPL) advise that the Company proposes to conduct a sale of unmarketable parcels of shares.

The Company currently has in excess of 900 shareholders holding less than a marketable parcel of shares (\$500). Due to the size of those holdings, shareholders may have found it difficult to sell their shares. Whilst EPL welcomes the support of all shareholders, there are significant administrative costs in terms of shareholding statements, annual reports and all forms of shareholder communication, irrespective of the size of shareholding. This cost can be disproportionately high when compared with the dollar value of small shareholdings.

Eyecare Partners will arrange for those minority shareholders to sell their unmarketable share parcels and a Share Retention Form will be sent to all relevant shareholders registered as holding less than a marketable parcel of shares on the record date, which is to be 17 February 2009 (7.00pm AEDT).

Participation in the sale of unmarketable parcels of shares is at the election of the shareholder and the Company will pay all costs associated with the sale; however, to retain their shares, shareholders must return the Share Retention Form or increase their shareholding through on market purchases prior to the closing date of the sale. The Share Retention Form will be mailed to relevant shareholders on 24 February 2009.

For further information please contact
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