

Eyecare Partners Limited
ACN 006 505 880

Presentation to Shareholders – 29 November 2007

The presentation to be provided to shareholders at the Annual General Meeting of Eyecare Partners Limited is attached.

For more information please contact:

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The logo for Eyecare Partners features the company name in a white, sans-serif font with a subtle drop shadow. The text is centered within a horizontal blue gradient bar that contains abstract, light-colored circular and curved patterns, suggesting an eye or optical theme.

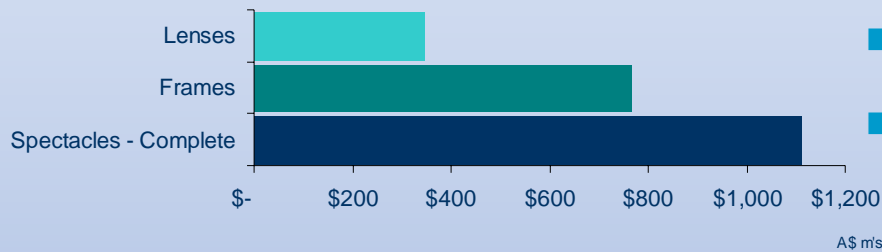
Eyecare Partners

Eyecare Partners Limited

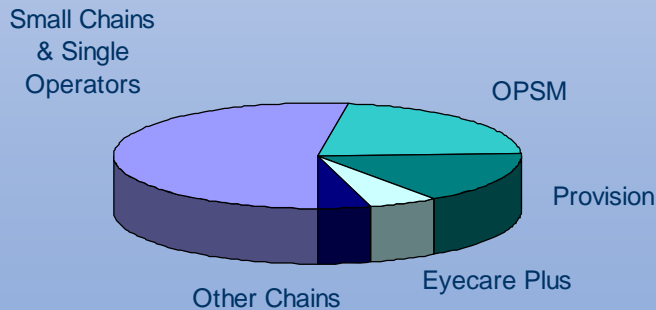
Annual General Meeting

November 2007

Optometry in Australia



- Over \$1.1 Billion retail dollars
- Add \$0.5 billion for sunglasses



- Highly fragmented market
- Major participant – 40% of the market by value
- Buying groups are well established
- Many independent practitioners

Optometry in Australia

- The delivery of services in all health care sectors is changing
- The optometry industry is also changing
 - New entrants, new business models
 - Increasing competition
- New large entrants create a fundamental shift
- Optometrists are now more interested in alternative ownership models
- EPL is positioned as an attractive alternative

Opportunity for Optometrists

- Joining EPL
 - Decreases risk for each practice
 - Increases competitiveness through size and efficiencies
 - Increases the ability to respond to new market forces
- Incentive programmes align vendor and EPL interests to secure future growth
- EPL develops a collaborative partnership with its vendors
- The benefits of business growth and synergies are maximised

EPL Practices



Eyecare Partners Limited

Business Performance

- Prospectus growth strategies
- Organic – EPL practices are performing slightly above the growth rates contained in the prospectus
- Acquisition – EPL's prospectus forecasts do not include growth through acquisitions
 - Four practices have been acquired since re-listing
 - Acquired earnings from these practices both earnings and EPS accretive
- EPL is on target to achieve its growth objectives

Business Performance

- Efficiencies through centralisation of administration
 - Interfaces with practice software are in final test
 - Back office administration for wages and creditor payments
 - Accounting and reporting in place
 - Practices have more time to grow revenues and provide increased clinical services
- Sharing high performance tactics
 - Practices benchmark performance internally and externally
 - Practices share high performance tactics through the Clinical Practice Management Committee

Business Performance

- Developing our people
 - Working through our ECCO for Cadetship and Graduate programmes
 - Expected to commence in 2008
 - Highly attractive programmes
- Branding
 - Member of Eyecare Plus – a 138 member licensed buying group providing
 - Brand advertising and merchandising
 - Supplier discounts
 - Staff training and development
 - All practices are members – either compulsory brand of Eyecare Plus or a non-compulsory brand

EPL Branding



EYECARE PLUS

Eyecare Partners Limited

EPL Branding



EYECAREPLUS

Loox
OPTICAL

Eyecare Partners Limited

EPL Branding



EYECAREPLUS

Loox
OPTICAL

eyeQ

Eyecare Partners Limited



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Loox Optical

Loox Optical



- Eye examinations
- Medicare direct-billing
- Cataract & Glaucoma testing
- Laser assessments
- Contact lenses

Loox Optical

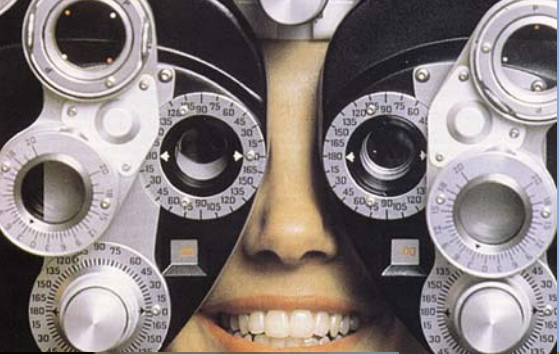
Value in Eyecare & Service

- Eye examinations by optometrists available
- Medicare direct billing
- Designer & budget eyewear

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